



# Smart Investing@your library<sup>®</sup> Builds Nebraska Communities

*Check-in #4 Webinar*

Smart Investing: Reference Strategies & Resources

June 26, 2014

Northeast Library  
System

Serving the libraries of  
northeast Nebraska



Nebraska  
Library Commission



# Smart Investing@your library<sup>®</sup> Builds Nebraska Communities

*This program is made possible by a grant from the  
FINRA Investor Education Foundation through  
Smart investing@your library<sup>®</sup>, a partnership with  
the American Library Association. This program is  
sponsored by the Nebraska Library Commission  
and Northeast Library System.*

Feeling Relaxed? Are you no longer feeling like that “deer in the headlights?”



## Staff Development for Effective Program Delivery





[http://ifpmedia.org/onlinelearning/scclld\\_smart\\_investing/index.html](http://ifpmedia.org/onlinelearning/scclld_smart_investing/index.html)

Online Staff Training developed for the Santa Clara County (CA) Library District through a FINRA Grant  
***Designed to promote confidence and competence in responding to library customer questions on personal finance and investments***

& supplemented by check-in webinars & support documents

***Remember these webinars and the power points will remain on our web page for you use and review***

# What's New?

- By now our 22 libraries have requested their additional Books/DVD's – if you have not— please call
- Spanish titles now also available
- Individual & Bulk NLC's FINRA Loan Collection

Available Now for any Nebraska Library

Order Form on Project Webpage

<http://nlc.nebraska.gov/grants/finra/loancollection.aspx>

# Agenda Item #1

**Discussion of questions submitted**

Questions?

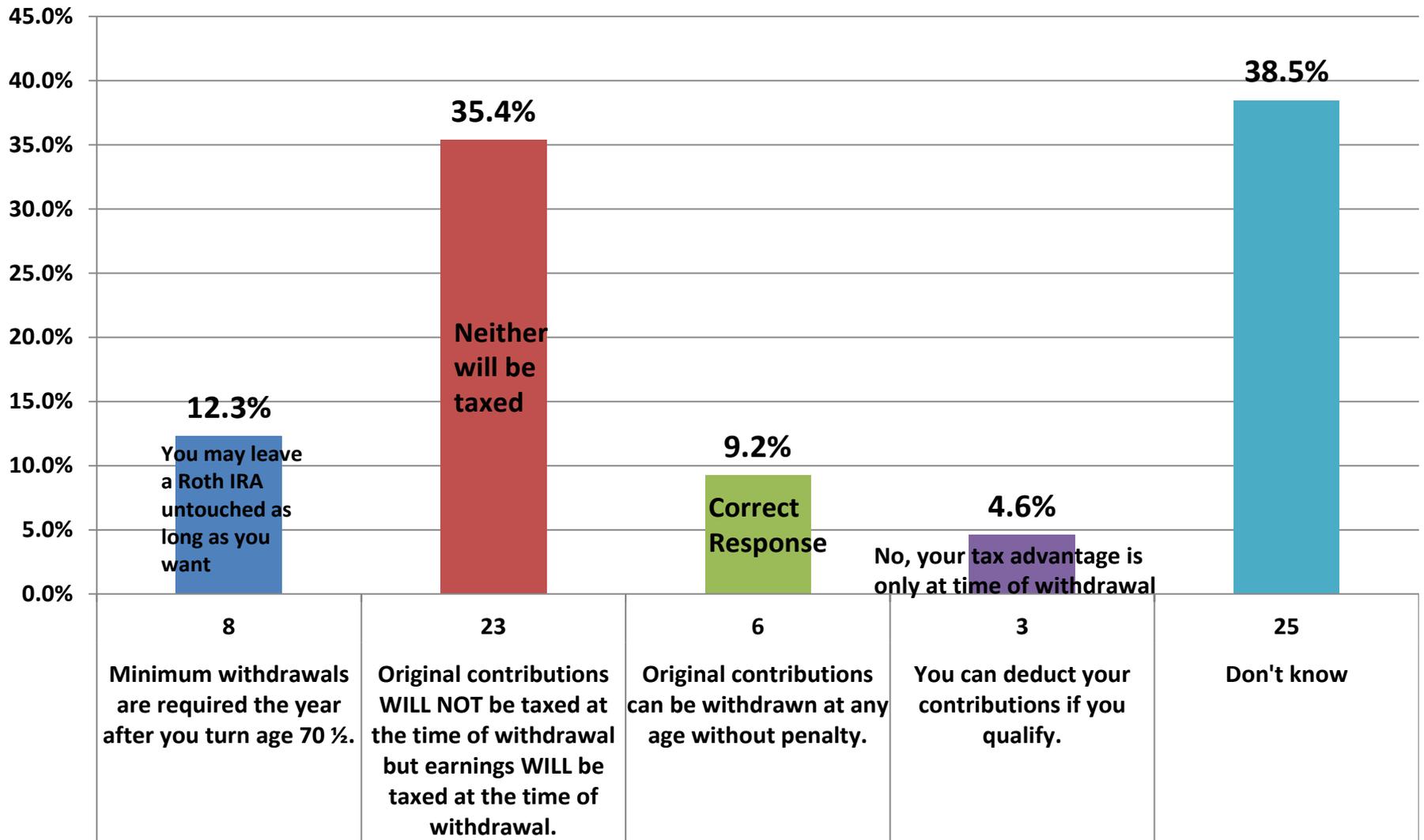
Feel free to submit any now

# Poll Question 1

**Traditional IRAs and Roth IRAs have different features. Which of the following is true about a Roth IRA?**

- Minimum withdrawals required the year following age 70 ½
- At withdrawal original \$\$ are NOT taxed but earnings ARE
- Original \$\$\$ can be withdrawn at any age without penalty
- You can deduct your contributions if you qualify.
- Don't know

**Traditional IRAs and Roth IRAs have different features.  
Which of the following is true about a Roth IRA?**

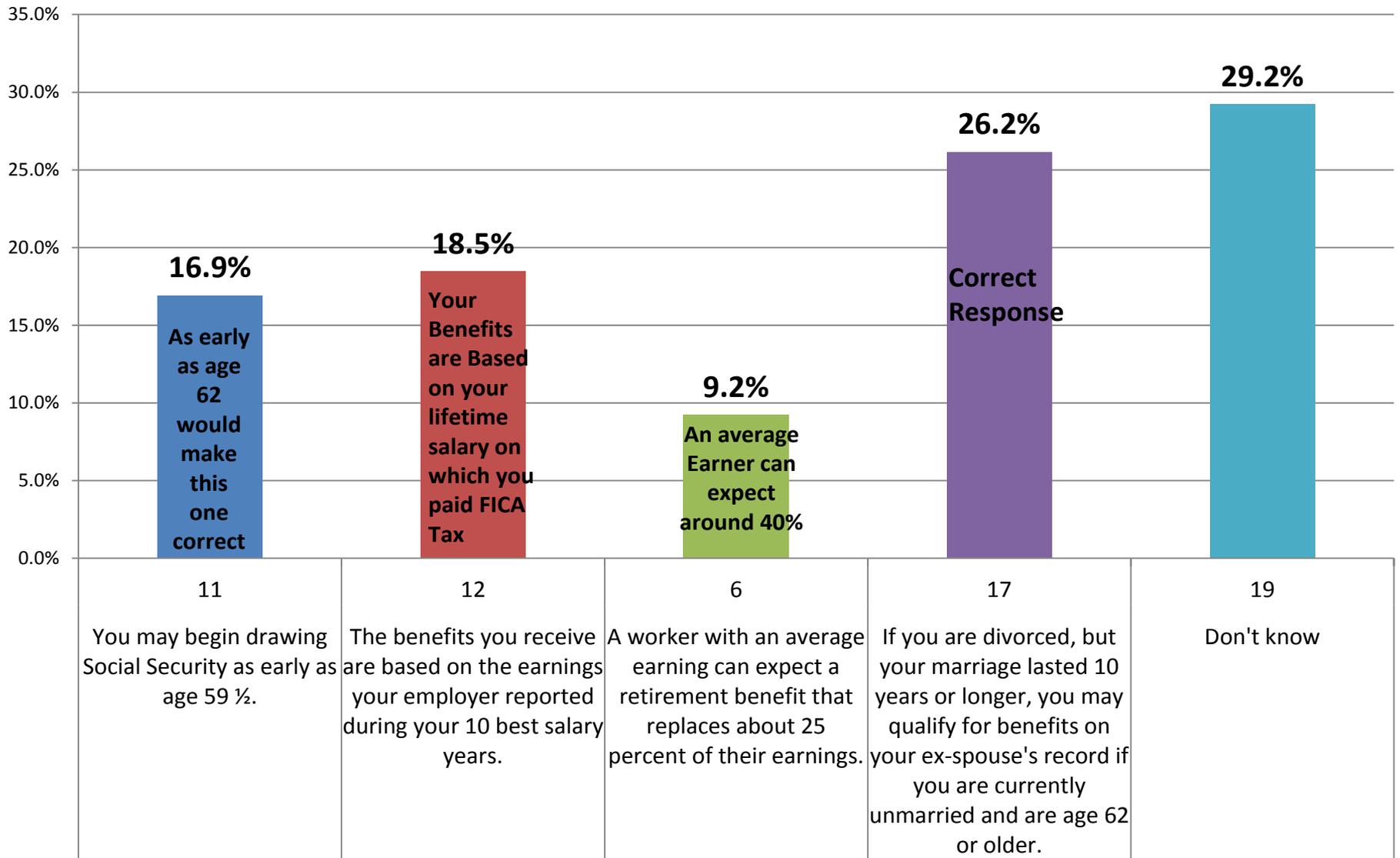


# Poll Question 2

Which of the following is the only feature on this list that is true about Social Security?

- You may begin drawing SS as early as age 59 ½
- Benefits are based on your 10 best salary years
- Average earners' SS benefit are about 25% of their earnings
- Married 10 yrs & divorced? Ex-spousal SS benefits possible
- Don't know

## Which of the following is the only feature on this list that is true about Social Security?

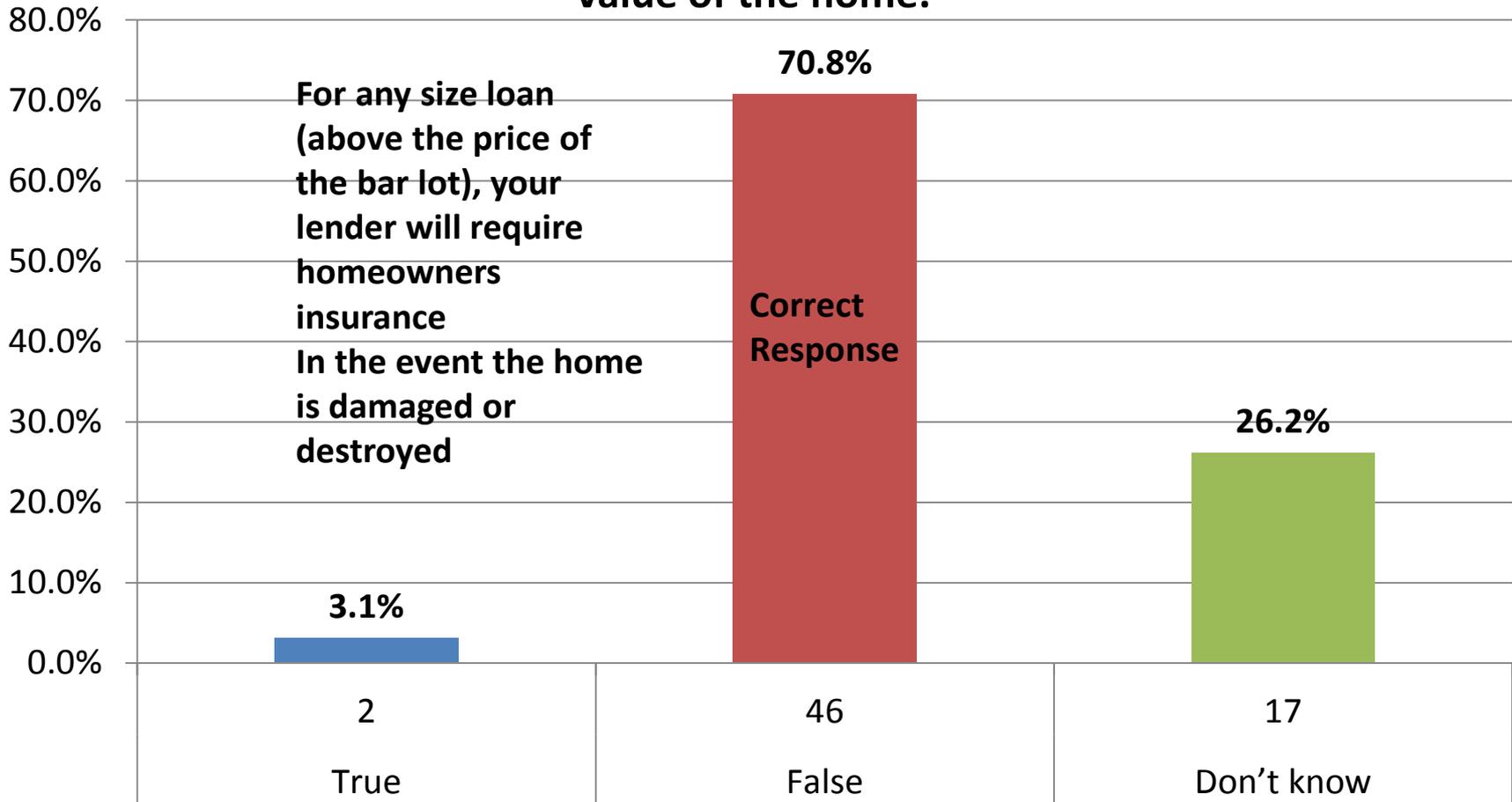


## Poll Question 3

**Generally, homeowners insurance is only required by your lender if mortgage if your mortgage is for more than 50% of the value of the home.**

- True
- False
- Don't know.

**Generally, homeowners insurance is only required by your lender if your mortgage is for more than 50 percent of the value of the home.**

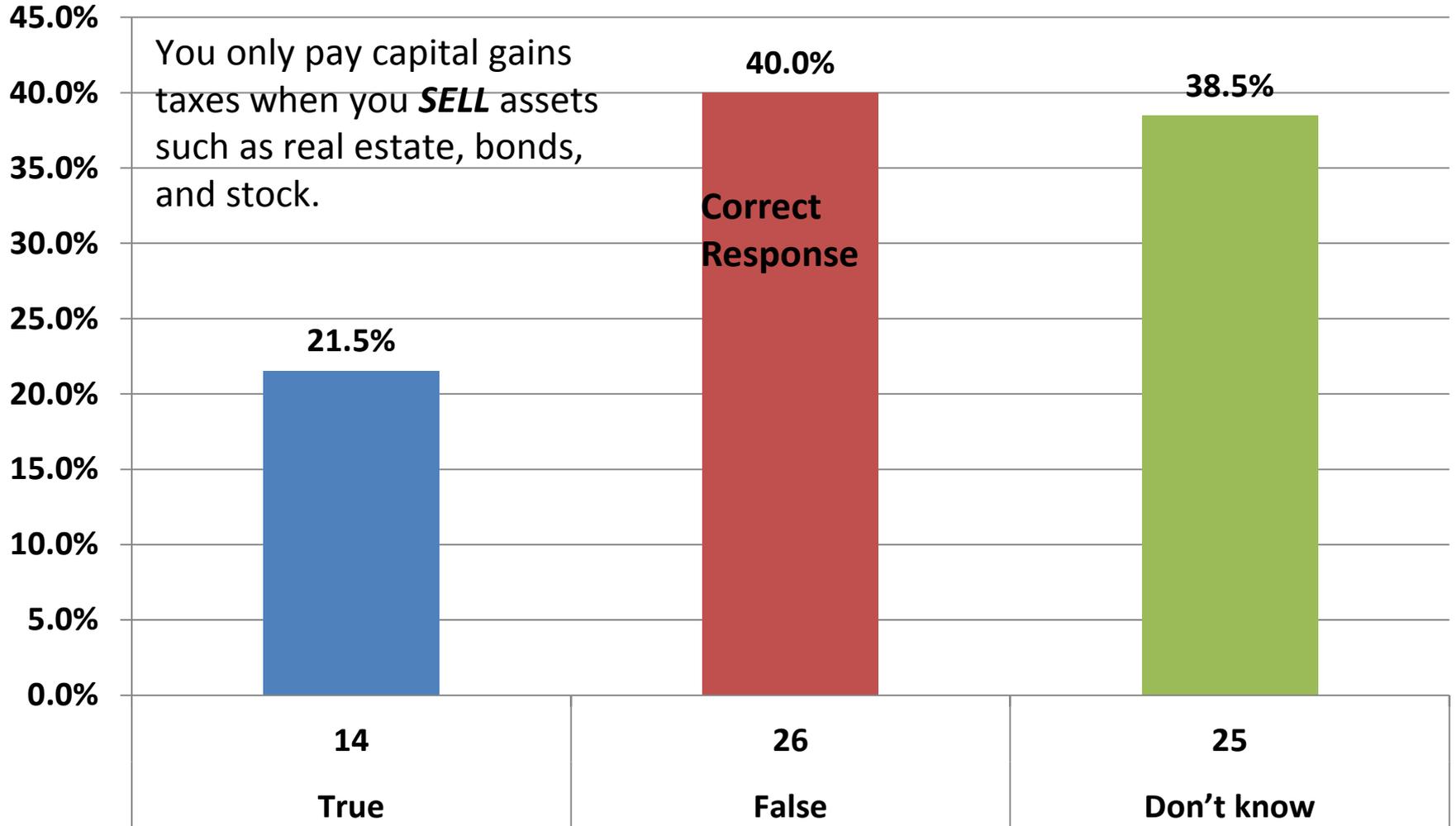


# Poll Question 4

**Similar to income tax, capital gains tax on real estate must be paid annually.**

- True
- False
- I don't know

**Similar to income tax, capital gains tax on real estate must be paid annually.**

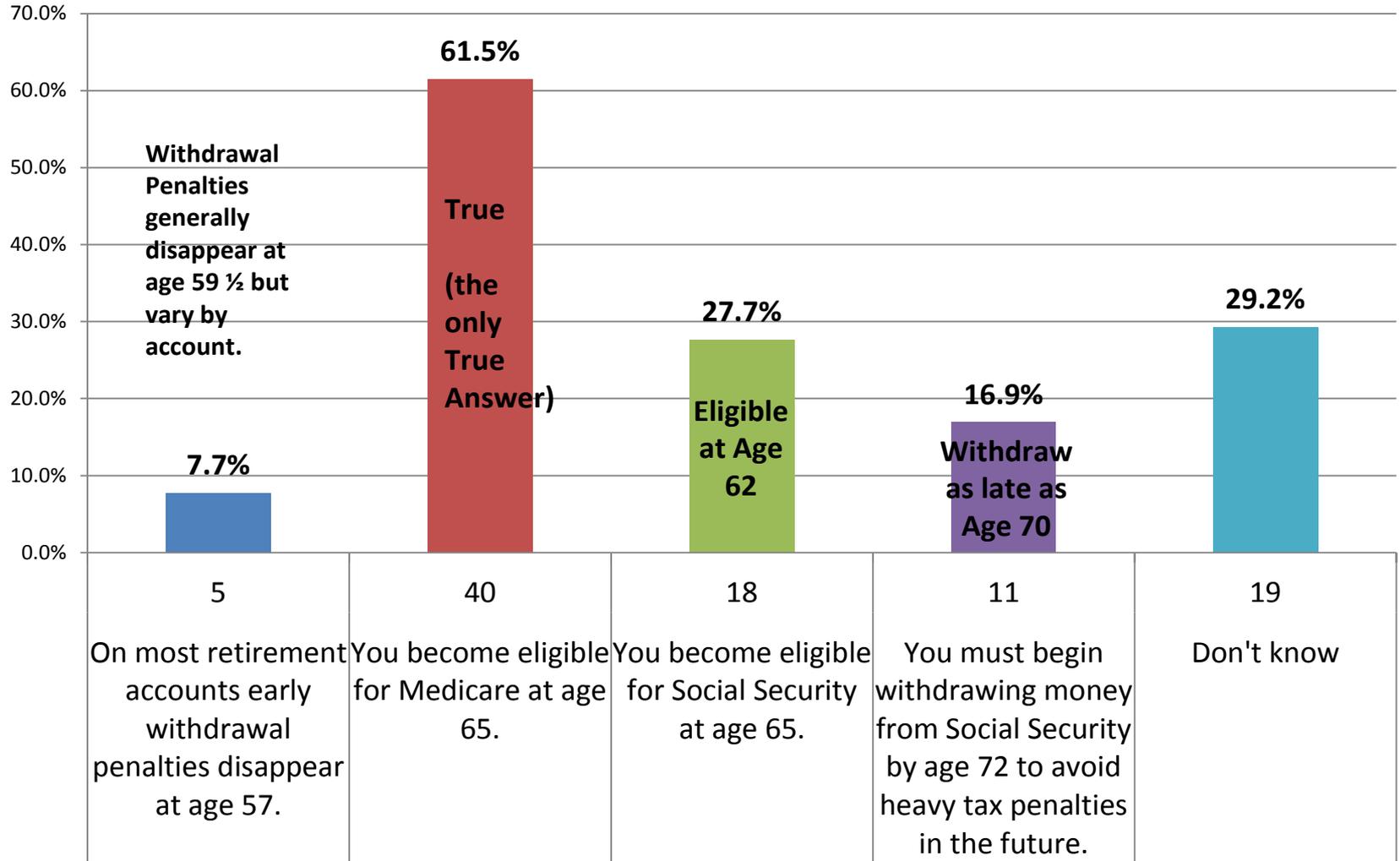


# Poll Question 5

**Which of the following is true (check all that apply)**

- No early withdrawal penalty after age 57 on retirement accounts
- You become eligible for Medicare at Age 65
- You become eligible for Social Security at Age 65
- Begin withdrawals from SS by age 72 to avoid a tax penalty
- Don't know

## Which of the following is true? (Check all that apply.)



Each percentage is calculated by the number of responses out of a possible 65.  
 Percentages do not add up to 100%.

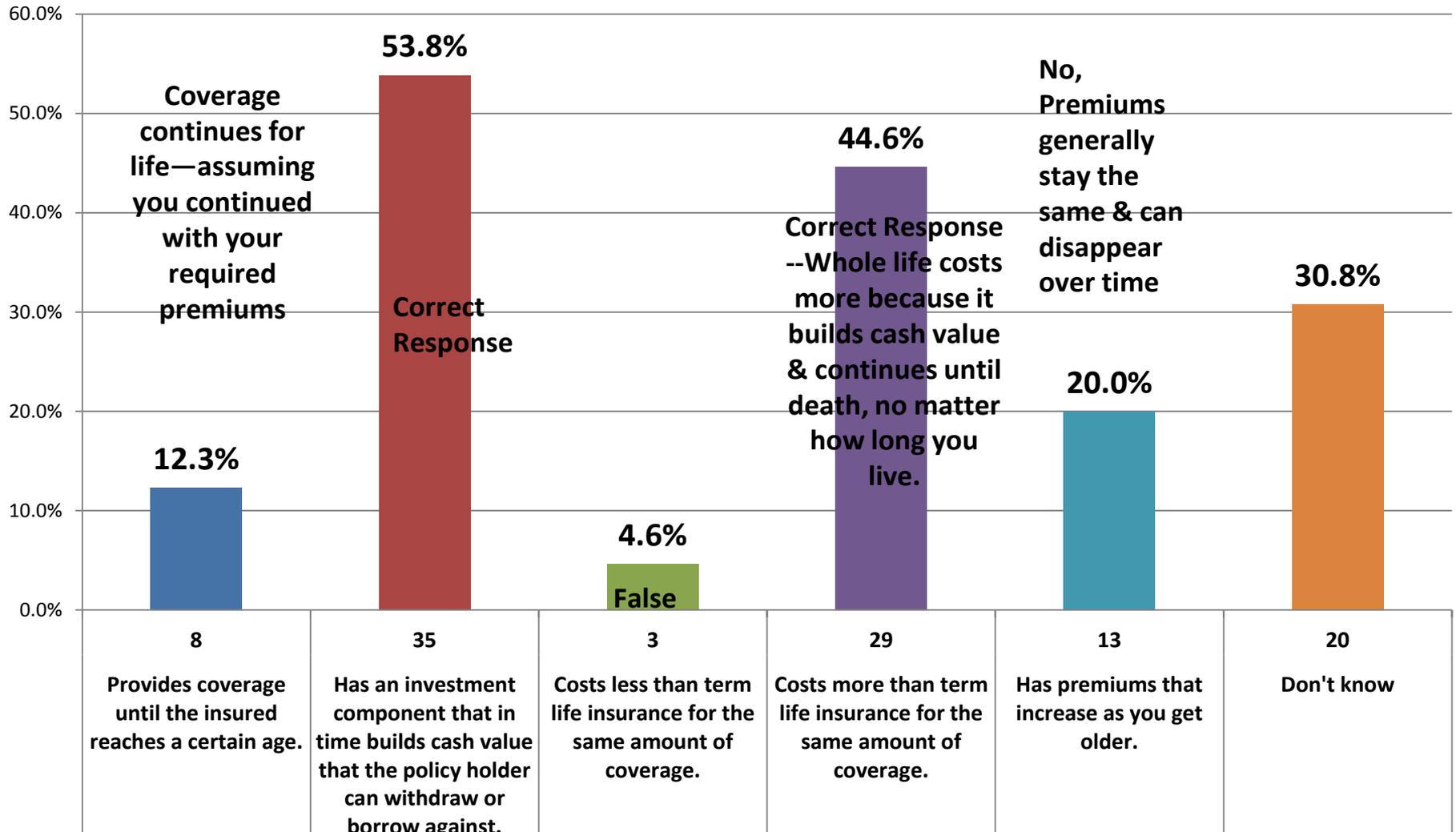
# Poll Question 6

**There are two types of life insurance—term life and whole life. Whole life insurance: (Check all that apply)**

- Provides coverage until the insured reaches a certain age
- Builds cash value you can withdraw or borrow against
- Costs less than term life insurance for the same \$ coverage
- Costs more than term life insurance for the same \$ coverage
- Has premiums that increase as you get older

# There are two types of life insurance—term life and whole life.

## Whole life insurance: (Check all that apply.)



Each percentage is calculated by the number of responses out of a possible 65.  
Percentages do not add up to 100%.

- Participants share questions and cool sites—useful features and target audience(s)

Presentation by Partner:

**IRAs**

**&**

**Making your Money Last**

Kathy Prochaska-Cue, UNL Student Money  
Management Center/UNL Extension, retired

# Smart Investing @ the Library: Reference Strategies and Resources



Remember to help customers  
you may refer back to:

[http://ifpmedia.org/onlinelearning/scclid\\_smart\\_investing/index.html](http://ifpmedia.org/onlinelearning/scclid_smart_investing/index.html)

& refer to Nebraska's Value Added Documents  
on the Smart Investing project web page at

<http://nlc.nebraska.gov/grants/finra/index.aspx>



Now that the last webinar is over....what's left?

- \* Review definitions using the Nebraska Glossary
- \* Review past webinars and/or power points
- \* *Complete the Post Evaluation (You will receive an email shortly that will direct you to the Post Evaluation through SurveyMonkey --please complete that prior to July 8<sup>th</sup>)*



# Questions



# Final Thoughts?

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Thanks for Participating  
& Thanks to Kathy Prochaska-Cue &

